

RNS Number : 8700J
Global Resources Investment Tst PLC
24 December 2020

Market Abuse Regulation (MAR) disclosure

Certain statements in this announcement contain inside information for the purpose of Article 7 of EU Regulation 596/2014.

Global Resources Investment Trust PLC

("GRIT" or "the Company")

Major shareholding

The Company announces that it has been advised by Mr Peter Yunghanns, the beneficial owner of 12,561,896 ordinary shares in GRIT, representing 29.93% of the current issued share capital of the Company (24.95% on completion of the issue of shares approved at the General Meeting on 21 December 2020), that on 21 December 2020 he entered into a conditional contract for the sale of the whole of his shareholding to Peterhouse Capital Limited ("Peterhouse"), the Company's broker. We are further advised by Peterhouse that, as part of the completion process, it intends to place all or a material proportion of the shares with third party clients.

The contract for sale is conditional upon and will take effect from the lifting of the suspension of trading in the Company's shares. If this has not been achieved by 1 March 2021 the vendor has the right to terminate the contract for sale.

It is anticipated that the vendor and the purchaser will file the appropriate notifications of major shareholdings on completion of the share transfer.

The Directors accept responsibility for this announcement.

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